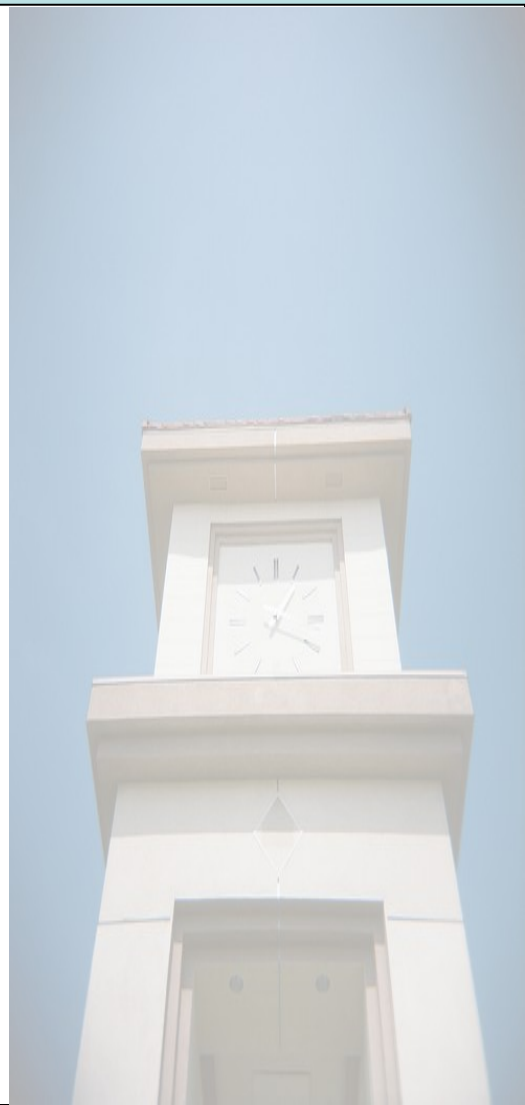
Financial Aid

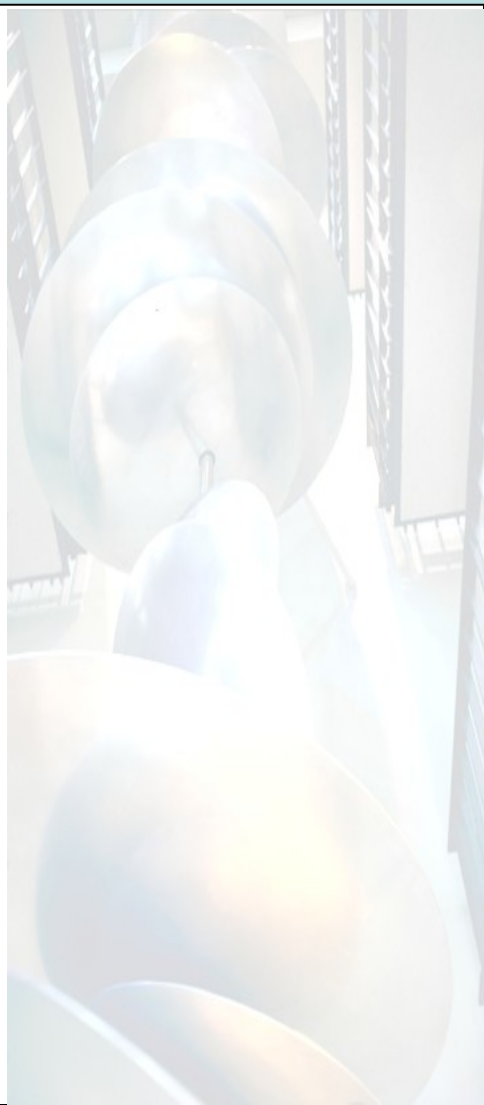
MiraCosta College

Financing Education Beyond High School



Today we'll cover…

- Applying for Financial Aid
- What Happens After you Apply
- Types of Financial Aid
- Resources/Important Phone Numbers



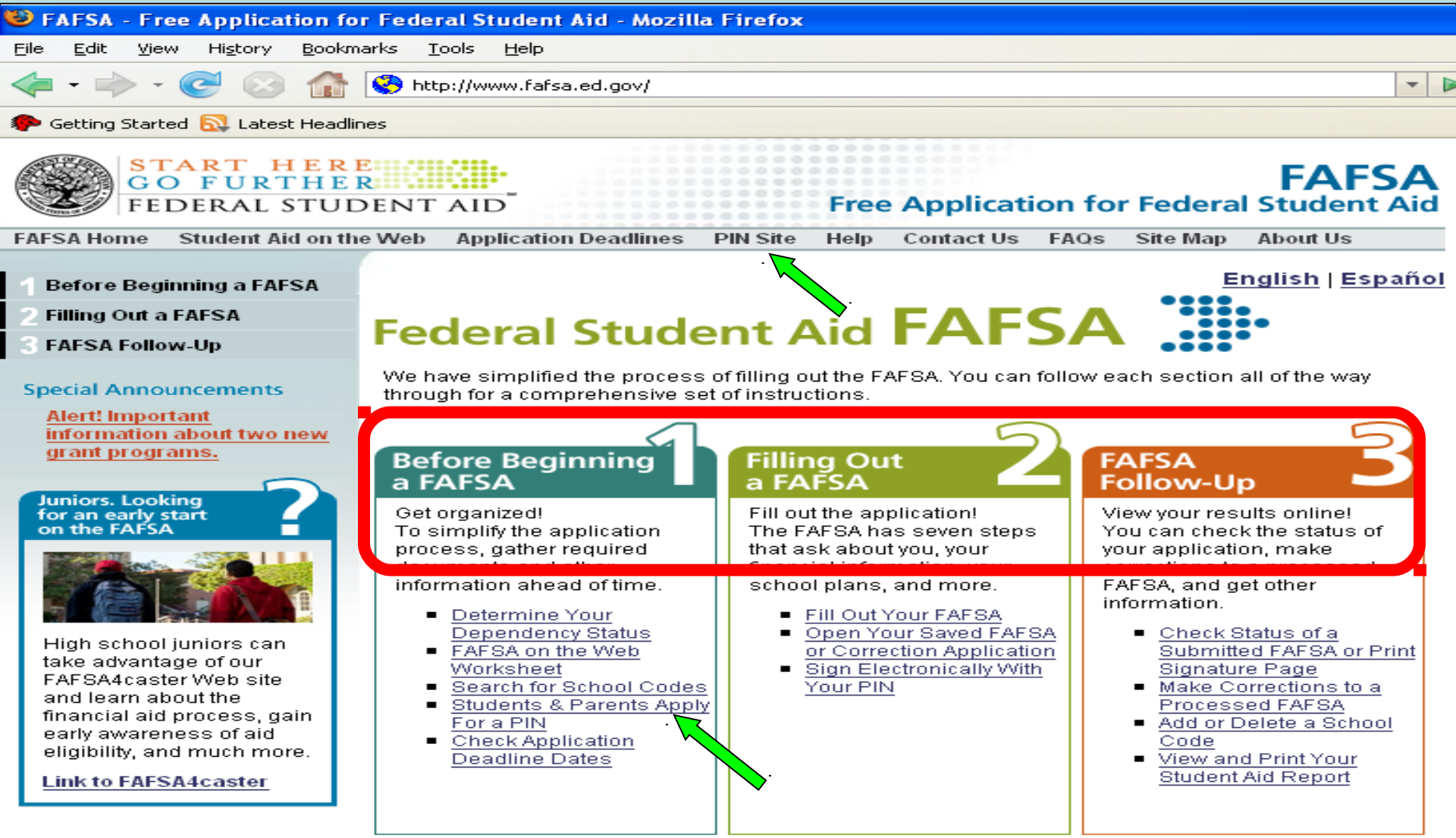
Financial Aid Prerequisites

- High School Diploma, GED, ATB
- Social Security Number
- Selective Service Registration
- U.S. Citizen/Elig. Non-Citizen

The FAFSA

- **F**ree **A**pplication for **F**ederal **S**tudent **A**id
- One Application for Multiple Schools
- Complete Application Every Year
- Complete Application Online (www.fafsa.gov)
- Need to Apply for a PIN

FAFSA Website


FAFSA - Free Application for Federal Student Aid - Mozilla Firefox
File Edit View History Bookmarks Tools Help
http://www.fafsa.ed.gov/
Getting Started Latest Headlines
START HERE GO FURTHER FEDERAL STUDENT AID
FAFSA
Free Application for Federal Student Aid
FAFSA Home Student Aid on the Web Application Deadlines PIN Site Help Contact Us FAQs Site Map About Us
1 Before Beginning a FAFSA
2 Filling Out a FAFSA
3 FAFSA Follow-Up
Special Announcements
Alert! Important information about two new grant programs.
Juniors. Looking for an early start on the FAFSA
High school juniors can take advantage of our FAFSA4caster Web site and learn about the financial aid process, gain early awareness of aid eligibility, and much more.
Link to FAFSA4caster
English | Español
Federal Student Aid FAFSA
We have simplified the process of filling out the FAFSA. You can follow each section all of the way through for a comprehensive set of instructions.
Before Beginning a FAFSA 1
Get organized! To simplify the application process, gather required
information ahead of time.
Determine Your Dependency Status
FAFSA on the Web Worksheet
Search for School Codes
Students & Parents Apply For a PIN
Check Application Deadline Dates
Filling Out a FAFSA 2
Fill out the application! The FAFSA has seven steps that ask about you, your
school plans, and more.
Fill Out Your FAFSA
Open Your Saved FAFSA or Correction Application
Sign Electronically With Your PIN
FAFSA Follow-Up 3
View your results online! You can check the status of your application, make
FAFSA, and get other information.
Check Status of a Submitted FAFSA or Print Signature Page
Make Corrections to a Processed FAFSA
Add or Delete a School Code
View and Print Your Student Aid Report

Selecting Correct Aid Year

START HERE GO FURTHER FEDERAL STUDENT AID

FAFSA
Free Application for Federal Student Aid

FAFSA Home | Student Aid on the Web | Application Deadlines | PIN Site | Help | Contact Us | FAQs | Site Map | About Us

1 Before Beginning a FAFSA
2 Filling Out a FAFSA
- Overview
- Fill Out Your FAFSA
- Open Your Saved FAFSA or Correction Application
- Sign Electronically With Your PIN
- Do You Have a PIN Yet?
- Apply For A PIN
- Forgot Your PIN?
- Forgot Your Password?
- Filling Out a FAFSA FAQs

3 FAFSA Follow-Up

Filling Out a FAFSA 2

Fill Out Your FAFSA

To receive student financial aid, you need to fill out a Free Application for Federal Student Aid (FAFSA) every school year.

FAFSA on the Web allows you to complete and submit your financial aid application electronically.

First Time Applicants:

- Review and print the list of Documents Needed to complete the FAFSA.
- Print and complete a FAFSA on the Web Worksheet.
- You and one of your parents (if you are a dependent student) will have to sign your application. The application process *is faster* if you use your PIN to sign electronically. If you don't already have a PIN, you can apply for one within the application.

TIP: A PIN is not required to fill out and submit a FAFSA, but using a PIN is the fastest way to sign your application and the process of obtaining a PIN is easy. Select PIN Information for general information about applying for a PIN.

If you are applying for a summer session, check with your school to verify which application you should complete.

Which FAFSA do you want to file?

The 2010-2011 School Year (July 1st, 2010 - June 30th, 2011)
The 2009-2010 School Year (July 1st, 2009 - June 30th, 2010)

Select
Select
2010-2011 FAFSA
2009-2010 FAFSA

NEED HELP?

2010-2011
FAFSA Year

Personal Information

STUDENT

Student Demographics | School Selection | Dependency Status | Parent Demographics | Financial Information | Sign & Submit | Confirmation

Login

The student's Social Security Number
236041010

Form Approved
OMB No. 1845-0001
App. Exp. 6/30/11

Re-enter the student's Social Security Number
236041010

The student's full last name
LASTNAMERAPP

The student's first name
JOHN

The student's date of birth
04191988

Create a password
••••

Re-enter the password
••••

Our records show that you filed a FAFSA last year or submitted a FAFSA4caster. The data from that application can be used to pre-fill your 2010-2011 FAFSA

The student's Federal Student Aid PIN
••••

If you do not know your PIN, select forgot my PIN to request a duplicate. If you do not want to pre-fill your application, leave the PIN blank and select **Next**.

Help and Hints

A Federal Student Aid PIN is a 4-digit numeric code or 6-digit alphabetic code that is uniquely assigned to an individual to access Federal Student Aid web sites.

Use full legal name as it appears on your social security card!

Help and hint box will never steer you wrong!

School Selection

STUDENT

School Selection

The school you requested has been successfully added to your list of selected schools.

You can add up to 10 colleges to your FAFSA by entering the Federal School Code or by searching for the college using the Search option. You must add at least one college before proceeding to the next page.

Federal School Code

ADD

------ OR ----------

State Select

City (optional)

School Name (optional)

SEARCH

You have selected the following Federal School Codes. For each school listed, select the appropriate housing plan from the dropdown list.

School Name	Federal School Code	Housing Plans	
MIRACOSTA COLLEGE	001239	Select	Remove

Enter the school(s) you would like to attend. The school(s) you provide will receive your information once the application is

Help and Hints

All students will be considered for federal student grants. Select all the other types that you are interested in receiving.

The Federal Work-study Program provides jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay educational expenses.

Student loans are borrowed money that must be repaid with interest.

The **TEACH Grant** has been created for students who

You may list up to ten schools on your FAFSA. If you want to be considered for a Cal-Grant, list a school in California as your first choice

Dependency Determination

STUDENT

Dependency Determination

Were you born before January 1, 1987?
○ Yes ◉ No

As of today, are you married?
○ Yes ◉ No

At the beginning of the 2010-2011 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
○ Yes ◉ No

Do you have children who will receive more than half of their support from you between July 1, 2010 and June 30, 2011?
○ Yes ◉ No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2011?
○ Yes ◉ No

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
○ Yes ◉ No

Are you a veteran of the U.S. Armed Forces?
○ Yes ◉ No

At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?
○ Yes ◉ No

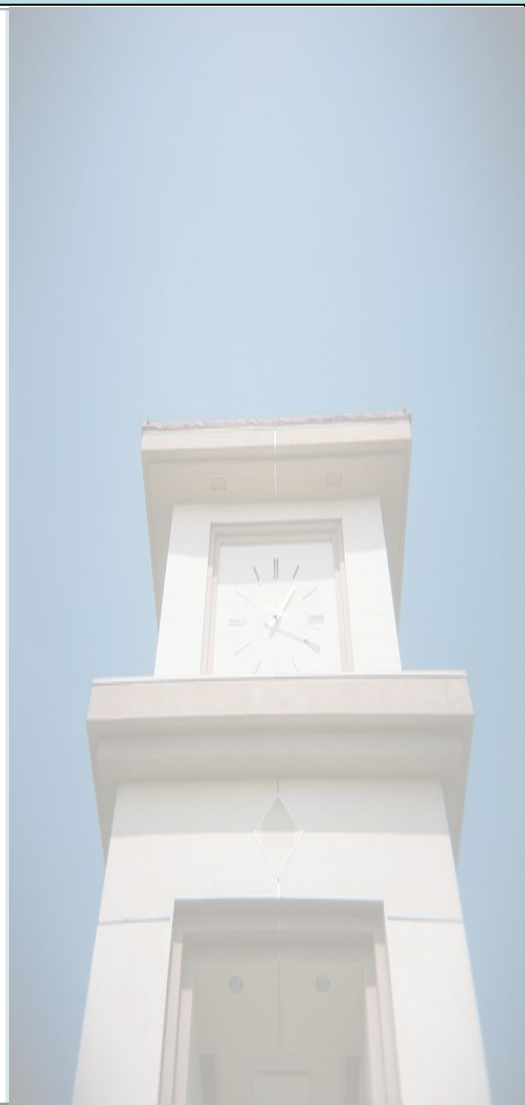
Are you, or were you an emancipated minor as determined by a court in Florida or in your state of legal residence at the time you received the determination?
○ Yes ◉ No

Are you, or were you in legal guardianship as determined by a court in Florida or in your state of legal residence at the time you received the determination?
○ Yes ◉ No

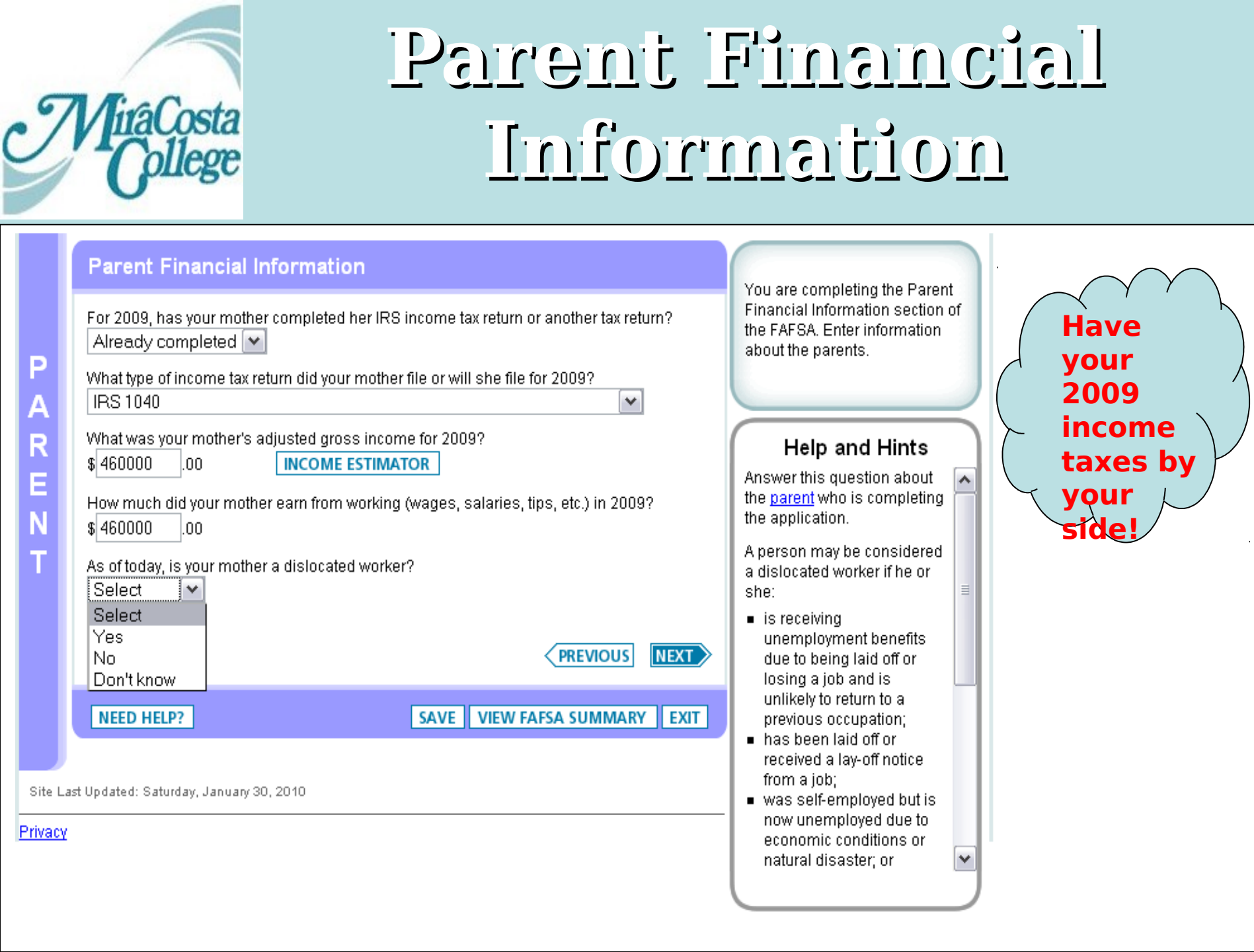
On or after July 1, 2009, were you homeless or were you at risk of being homeless?

Help and Hints

The answer to this question is pre-filled based on your answer to the date of birth question earlier in the application.



Parent Financial Information


PARENT
Parent Financial Information
For 2009, has your mother completed her IRS income tax return or another tax return?
Already completed
What type of income tax return did your mother file or will she file for 2009?
IRS 1040
What was your mother's adjusted gross income for 2009?
$ 460000 .00
INCOME ESTIMATOR
How much did your mother earn from working (wages, salaries, tips, etc.) in 2009?
$ 460000 .00
As of today, is your mother a dislocated worker?
Select
Select
Yes
No
Don't know
PREVIOUS
NEXT
NEED HELP?
SAVE
VIEW FAFSA SUMMARY
EXIT
Site Last Updated: Saturday, January 30, 2010
Privacy
You are completing the Parent Financial Information section of the FAFSA. Enter information about the parents.
Help and Hints
Answer this question about the parent who is completing the application.
A person may be considered a dislocated worker if he or she:
is receiving unemployment benefits due to being laid off or losing a job and is unlikely to return to a previous occupation;
has been laid off or received a lay-off notice from a job;
was self-employed but is now unemployed due to economic conditions or natural disaster; or
Have your 2009 income taxes by your side!

Confirmation and EFC

START HERE GO FURTHER FEDERAL STUDENT AID

FAFSA
Free Application for Federal Student Aid

Help | Contact Us | FAQs | Live Help

Student Demographics | School Selection | Dependency Status | Parent Demographics | Financial Information | Sign & Submit | Confirmation

FAFSA on the Web Submission Confirmation

Congratulations, John! Your FAFSA on the Web Application was successfully submitted to Federal Student Aid.

You can check your status, or make corrections or updates to a processed FAFSA at www.fafsa.gov.

Your 2010-2011 Confirmation and Student Aid Eligibility Information
(Print, e-mail or write down the following information for your records)

Confirmation number: F 010161489 02 02/08/2010 22:55:59 Data Release Number (DRN): 9999

Estimated Expected Family Contribution (EFC) = 99999

The EFC is an index that schools use to determine your eligibility and is not the amount of money that you have to pay.

Based on your EFC of 99999 you appear to be eligible to receive the following:

- A Federal Pell Grant of up to $5550. Grants do not have to be repaid; they are free money to help with the cost of college.
- An Academic Competitiveness Grant (ACG) of up to $750 for your first undergraduate year or up to $1300 for your second undergraduate year.
- Low-interest federal student loans. The amount of these loans depends on, among other things, your year in college, the cost of attendance at your school, and what other student aid you will be receiving.
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

****This is an estimate based off the original EFC. The school will determine the actual amount****

FAFSA Deadline?

Don’t be discouraged, applications can be completed anytime within the academic year

*For Cal Grant consideration, your FAFSA and GPA Verification Form must be submitted to CSAC no later

What Happens Next

Calculating Financial Need

Cost of Education – Expected Family Contribution (EFC)
=Financial Need

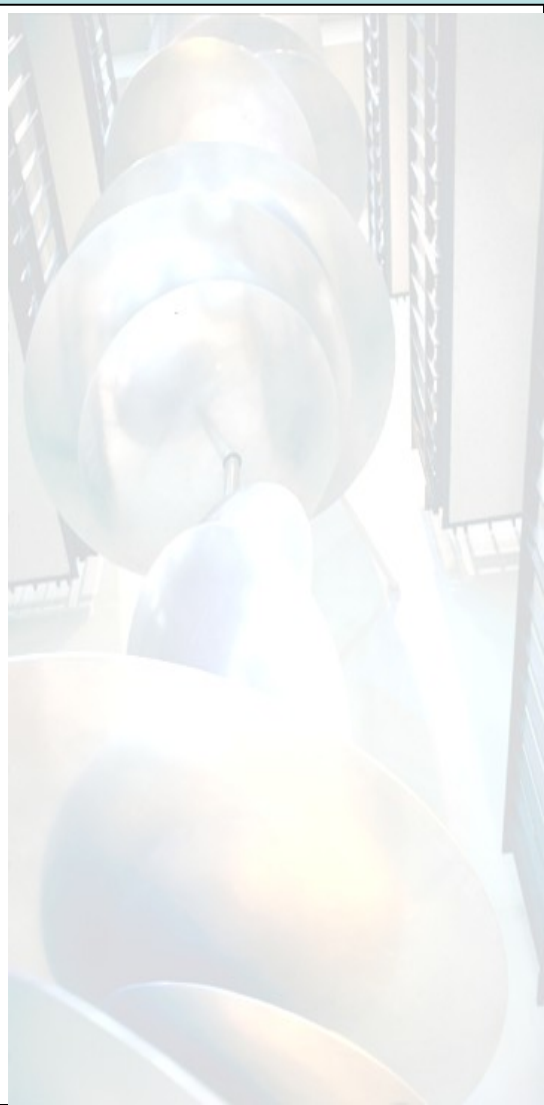
- Notify School via electronic ISIR
- Notify Student via SAR or E-Mail

THINK OF FINANCIAL AID AS AN UMBRELLA

GRANTS	FREE MONEY
LOANS	PAY BACK
WORKSTUDY	EARN FROM JOB
SCHOLARSHIPS	MERIT BASED
FEE WAIVER	TUITION WAIVED

Funding Sources

- Federal
- State
- Institutional
- Private



Federal Programs

- Pell Grant
- Academic Competitive Grant
- SMART Grant
- Federal Supplemental Educational Opportunity Grant
- Federal Work Study (FWS)
- Federal Loans

Work Study

Benefits of Work Study:

- Work On-Campus
- Earn Money
- Gain Experience
- Earnings are taxable but do not affect your aid eligibility the following year

Federal Loans

Federal Loan Program:

- ***Student*** *Subsidized Loan*

  (Fixed 4.5% interest rate)

- ***Student*** *Unsubsidized Loan*

  (Fixed 6.8% interest rate)

- ***Parent*** *PLUS Loan*

  (Fixed 7.9% interest rate)

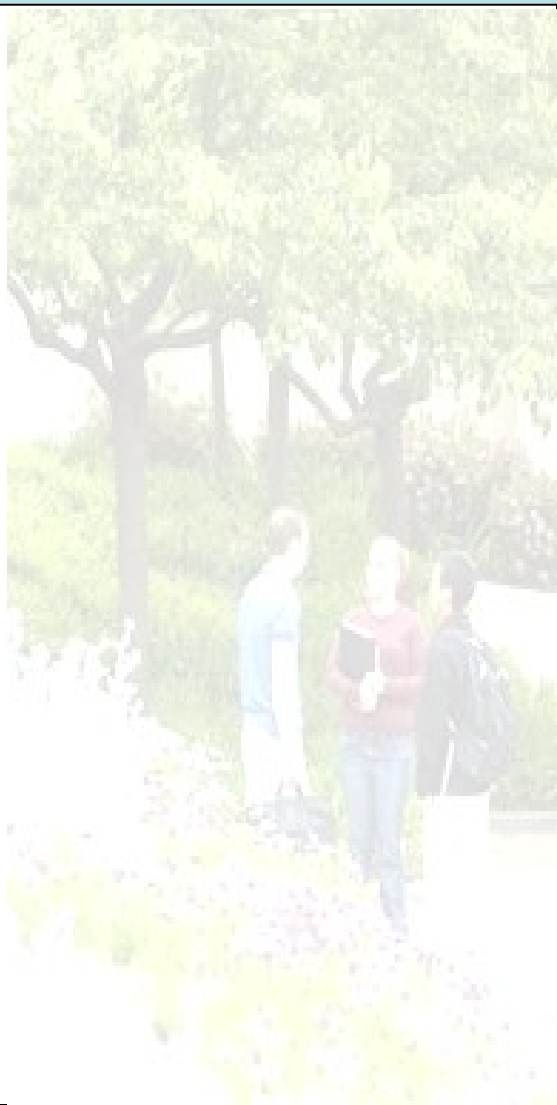
State Programs

- Cal Grants “A” - “B” - “C”

  Grant Deadline: March 2

- EOPS
- Chafee Grant (Foster Youth)
- BOGW “A” – “B” – “C”

(Board of Governors Fee Waiver)



Board of Governors Fee Waiver (BOGW)

- BOGW is a state sponsored program, which waives enrollment fees for qualifying students (Community Colleges only)
  - Some qualifications are:
    - California resident
    - Students on public assistance programs
    - Low income students
    - Dependents of disabled or deceased California Veterans

Institutional/Private

- **Institutional Grants**
- **Scholarships**
- **Internships**
- **Private loans**

Scholarships

- Online (specific schools and Broader Web Searches, fastweb.com, etc.)
- Library or Local Bookstore in the Reference Section
- Clubs, Organizations, and Community Groups
- Employer (student and parent)

****NOTE: Scholarship searches should always be FREE! STAY AWAY from anyone who charges you for a scholarship search!**

A College Aid Package (Example)

Cost of Education	$24,000
EFC	- $ 2,000
Need	$22,000

	Fall	Spring	Total
Pell Grant	1050	1050	2100
State Grant	776	775	1551
School Grant	1000	1000	2000
FSEOG	2000	2000	4000
Scholarship	1000	1000	2000
Work-study	1500	1500	3000
Loans	3675	3675	7350
Total	**11,000**	**11,000**	**22,000**

Tools to Help You

- www.miracosta.edu/financialaid
- www.fastweb.com
- www.review.com
- www.collegeispossible.org
- www.collegenet.com
- www.icanaffordcollege.com
- www.csac.ca.gov (California state grants)

Important Phone Numbers

- MiraCosta College Financial Aid Office

  (760) 795-6711

- Federal Student Aid Information Center

  1-800-4FED-AID (1-800-433-3243)

  Hearing Impaired: 1-800-730-8913

- California Student Aid Commission

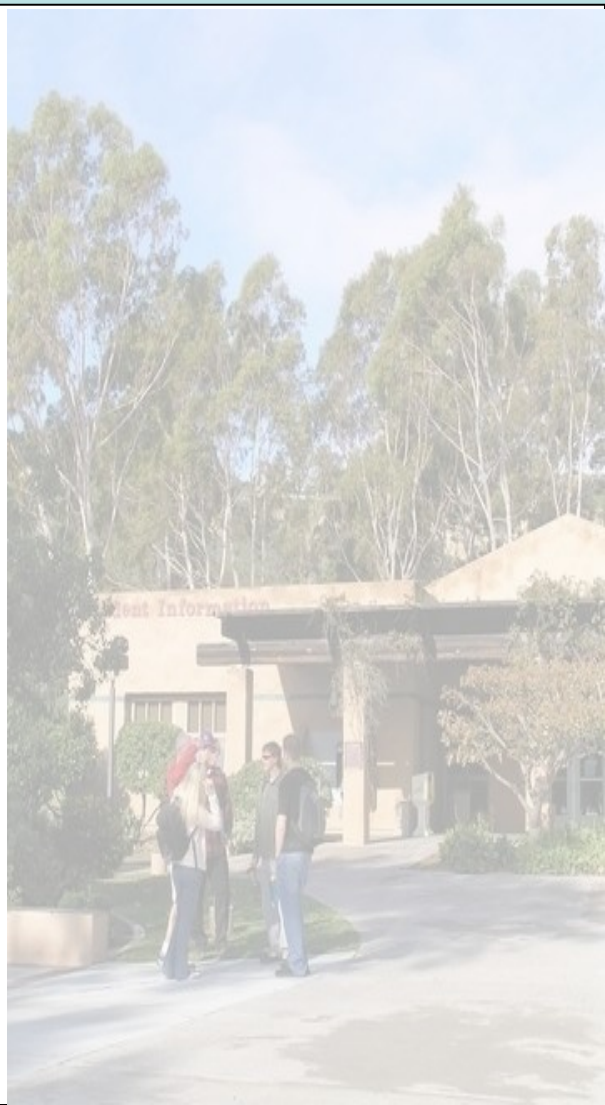
  1-888-224-7268

Avoid Scams

Submitting a FAFSA and Applying for Scholarships is FREE

- To Complete the FAFSA only use the Federal Government Web Site:

www.fafsa.gov



The End

Thank you!

Questions?